
TaxCalc18 Training- March 19, 2018

Racine County Bar Association

This hands-on presentation will teach you how to use the TaxCalc18 program. We will use a sample case to input information and together we will walk through how to use the program and its features. After walking through the program together, I will provide you with a case study and allow you to use the program on your own to develop a set of scenarios. At the end of the program we will discuss each of the spreadsheets in the tools section and talk about how they are used in a divorce matter.

TaxCalc18 Training Agenda

- 1: Entering Dependents
- 2: Entering Income
- 3: Calculating Child Support
- 4: Calculate Filing Options
- 5: Entering Maintenance
6. Using Scenarios
7. Case Study on your own
8. Tools – Walkthrough of Tools Section

HOME Calculate Filing Options Enter Maintenance % Calculate Filing Options with % Calculate Child Support Clear All Inputs

Case Name: **Taylor, Henry & Julie**

Date: **2/9/2018**

Scenario: **Enter Dependents**

Enter/Remove Dependents

Name	Date of Birth	Year end Age	Overnights With Henry	Overnights With Julie
Harper	4/6/2008	Y 10	182.5	182.5
Logan	6/19/2010	Y 8	182.5	182.5
Grady	1/27/2013	Y 5	182.5	182.5

Henry Age: **42** **Julie** Age: **39**

Filing Status:	Single	Filing Status:	Single
Total Dependen	0	Total Dependen	0
Child Dependents <17:	0	Child Dependents <17:	0
Qualifying Children:	0	Qualifying Children:	0
Earned Income:	\$0	Earned Income:	\$0
Self Employment Income	\$0	Self Employment Income	\$0
Other Income	\$0	Other Income	\$0
Custom Income	\$0	Custom Income	\$0
Custom Income	\$0	Custom Income	\$0
Custom Income	\$0	Custom Income	\$0
Investment Income:	\$0	Investment Income:	\$0
Pre-Tax Payroll Deduction:	\$0	Pre-Tax Payroll Deduction:	\$0
Total Social Security	\$0	Total Social Security	\$0
Taxable Social Security	\$0	Taxable Social Security	\$0
Non Taxable Social Security	\$0	Non Taxable Social Security	\$0
Child Support Paid:	\$0	Child Support Paid:	\$0
Child Support Received:	\$0	Child Support Received:	\$0
Deductible Maintenance Paid:	\$0	Deductible Maintenance Paid:	\$0
Taxable Maintenance Received:	\$0	Taxable Maintenance Received:	\$0
RE Tax on Home	\$0	RE Tax on Home	\$0
Interest on Home	\$0	Interest on Home	\$0
Other Itemized Deductions	\$0	Other Itemized Deductions	\$0
Rent with Heat	\$0	Rent with Heat	\$0
Rent without Heat	\$0	Rent without Heat	\$0
Child Care	\$0	Child Care	\$0

Net Spendable Income:		Net Spendable Income:	
Annual	\$0	Annual	\$0
Monthly	\$0	Monthly	\$0
Percentage of Income	0.00%	Percentage of Income	0.00%

Federal Tax		Federal Tax	
Adjusted Gross Income:	\$0	Adjusted Gross Income:	\$0
Taxable Income:	\$0	Taxable Income:	\$0
Federal Income Tax:	\$0	Federal Income Tax:	\$0
Alternative Minimum Tax	\$0	Alternative Minimum Tax	\$0
Medicare/Investment Tax	\$0	Medicare/Investment Tax	\$0
Child & Dep Care Credit	\$0	Child & Dep Care Credit	\$0
Child Tax Credit	\$0	Child Tax Credit	\$0
Refundable Child Tax Credit	\$0	Refundable Child Tax Credit	\$0
Earned Income Credit	\$0	Earned Income Credit	\$0
Total Federal Tax	\$0	Total Federal Tax	\$0
State Tax	Wisconsin	State Tax	Wisconsin
State Income Tax	\$0	State Income Tax	\$0
Earned Income Credit	\$0	Earned Income Credit	\$0
Total State Tax	\$0	Total State Tax	\$0
Social Security Tax		Social Security Tax	
Social Security Tax	\$0	Social Security Tax	\$0
Total Net Tax:	\$0	Total Net Tax:	\$0

Calculate Filing Options

Enter Maintenance Target

Calculate Filing Options with Maintenance Target

Calculate Child Support

Clear Scenario Inputs

Monthly Child Support

\$0

Monthly Maintenance

\$0

Combined Net Income

\$0

Scenarios

1 Enter Dependents

2 Scenario #2

3 Scenario #3

4 Scenario #4

5 Scenario #5

Scenario Summary

Import Scenario



HOME

Calculate Filing Options

Enter Maintenance %

Calculate Filing Options with %

Calculate Child Support

Clear All Inputs

Case Name: **Taylor, Henry & Julie**Date: **2/9/2018**Scenario: **Enter Income**

Enter/Remove Dependents

Name	Date of Birth	Year end Age	Overnights With Henry	Overnights With Julie
Harper	4/6/2008	Y 10	182.5	182.5
Logan	6/19/2010	Y 8	182.5	182.5
Grady	1/27/2013	Y 5	182.5	182.5

Henry	Age: 42	Julie	Age: 39
Filing Status:	Single	Filing Status:	Single
Total Dependen	0	Total Dependen	0
Child Dependents <17:	0	Child Dependents <17:	0
Qualifying Children	0	Qualifying Children	0
Earned Income:	\$110,000	Earned Income:	\$40,000
Self Employment Income	\$0	Self Employment Income	\$0
Other Income	\$0	Other Income	\$0
Bonus Income	\$25,000	Custom Income	\$0
Custom Income	\$0	Custom Income	\$0
Custom Income	\$0	Custom Income	\$0
Investment Income:	\$0	Investment Income:	\$0
Pre-Tax Payroll Deduction:	\$0	Pre-Tax Payroll Deduction:	\$0
Total Social Security	\$0	Total Social Security	\$0
Taxable Social Security	\$0	Taxable Social Security	\$0
Non Taxable Social Security	\$0	Non Taxable Social Security	\$0
Child Support Paid:	\$0	Child Support Paid:	\$0
Child Support Received:	\$0	Child Support Received:	\$0
Deductible Maintenance Paid:	\$0	Deductible Maintenance Paid:	\$0
Taxable Maintenance Received:	\$0	Taxable Maintenance Received:	\$0
RE Tax on Home	\$0	RE Tax on Home	\$0
Interest on Home	\$0	Interest on Home	\$0
Other Itemized Deductions	\$0	Other Itemized Deductions	\$0
Rent with Heat	\$0	Rent with Heat	\$0
Rent without Heat	\$0	Rent without Heat	\$0
Child Care	\$0	Child Care	\$0

Net Spendable Income:

Annual \$93,098
 Monthly \$7,758
Percentage of Income 74.39%

Net Spendable Income:

Annual \$32,048
 Monthly \$2,671
Percentage of Income 25.61%

Federal Tax

Adjusted Gross Income:	\$135,000
Taxable Income:	\$123,000
Federal Income Tax:	\$23,810
Alternative Minimum Tax	\$0
Medicare/Investment Tax	\$0
Child & Dep Care Credit	\$0
Child Tax Credit	\$0
Refundable Child Tax Credit	\$0
Earned Income Credit	\$0
Total Federal Tax	\$23,810

State Tax	Wisconsin
State Income Tax	\$8,155
Earned Income Credit	\$0
Total State Tax	\$8,155

Social Security Tax

Social Security Tax	\$9,937
Total Net Tax:	\$41,902

Federal Tax

Adjusted Gross Income:	\$40,000
Taxable Income:	\$28,000
Federal Income Tax:	\$3,170
Alternative Minimum Tax	\$0
Medicare/Investment Tax	\$0
Child & Dep Care Credit	\$0
Child Tax Credit	\$0
Refundable Child Tax Credit	\$0
Earned Income Credit	\$0
Total Federal Tax	\$3,170

State Tax	Wisconsin
State Income Tax	\$1,722
Earned Income Credit	\$0
Total State Tax	\$1,722

Social Security Tax

Social Security Tax	\$3,060
Total Net Tax:	\$7,952

Calculate Filing Options

Enter Maintenance Target

Calculate Filing Options with Maintenance Target

Calculate Child Support

Clear Scenario Inputs

Monthly Child Support

\$0

Monthly Maintenance

\$0

Combined Net Income

\$125,146

Scenarios

1 Enter Dependents

2 Enter Income

3 Scenario #3

4 Scenario #4

5 Scenario #5

Scenario Summary

Import Scenario

Case Name: **Taylor, Henry & Julie**

Date: **2/9/2018**

Scenario: **Calculate Child Support**

Enter/Remove Dependents

Calculate Filing Options

Enter Maintenance Target

Calculate Filing Options with Maintenance Target

Calculate Child Support

Clear Scenario Inputs

Monthly Child Support
\$1,531

Monthly Maintenance
\$0

Combined Net Income
\$125,146

Scenarios

1 Enter Dependents

2 Enter Income

3 Calculate Child Support

4 Scenario #4

5 Scenario #5

Scenario Summary Import Scenario

Name	Date of Birth	Year end Age	Overnights With Henry	Overnights With Julie
Harper	4/6/2008	Y 10	182.5	182.5
Logan	6/19/2010	Y 8	182.5	182.5
Grady	1/27/2013	Y 5	182.5	182.5
Henry Age: 42 Julie Age: 39				
Filing Status:	Single	Filing Status:	Single	
Total Dependen	0	Total Dependen	0	
Child Dependents <17:	0	Child Dependents <17:	0	
Qualifying Children	0	Qualifying Children	0	
Earned Income:	\$110,000	Earned Income:	\$40,000	
Self Employment Income	\$0	Self Employment Income	\$0	
Other Income	\$0	Other Income	\$0	
Bonus Income	\$25,000	Custom Income	\$0	
Custom Income	\$0	Custom Income	\$0	
Custom Income	\$0	Custom Income	\$0	
Investment Income:	\$0	Investment Income:	\$0	
Pre-Tax Payroll Deduction:	\$0	Pre-Tax Payroll Deduction:	\$0	
Total Social Security	\$0	Total Social Security	\$0	
Taxable Social Security	\$0	Taxable Social Security	\$0	
Non Taxable Social Security	\$0	Non Taxable Social Security	\$0	
Child Support Paid:	\$18,367	Child Support Paid:	\$0	
Child Support Received:	\$0	Child Support Received:	\$18,367	
Deductible Maintenance Paid:	\$0	Deductible Maintenance Paid:	\$0	
Taxable Maintenance Received:	\$0	Taxable Maintenance Received:	\$0	
RE Tax on Home	\$0	RE Tax on Home	\$0	
Interest on Home	\$0	Interest on Home	\$0	
Other Itemized Deductions	\$0	Other Itemized Deductions	\$0	
Rent with Heat	\$0	Rent with Heat	\$0	
Rent without Heat	\$0	Rent without Heat	\$0	
Child Care	\$0	Child Care	\$0	
Net Spendable Income:		Net Spendable Income:		
Annual	\$74,730	Annual	\$50,416	
Monthly	\$6,228	Monthly	\$4,201	
Percentage of Income	59.71%	Percentage of Income	40.29%	
Federal Tax		Federal Tax		
Adjusted Gross Income:	\$135,000	Adjusted Gross Income:	\$40,000	
Taxable Income:	\$123,000	Taxable Income:	\$28,000	
Federal Income Tax:	\$23,810	Federal Income Tax:	\$3,170	
Alternative Minimum Tax	\$0	Alternative Minimum Tax	\$0	
Medicare/Investment Tax	\$0	Medicare/Investment Tax	\$0	
Child & Dep Care Credit	\$0	Child & Dep Care Credit	\$0	
Child Tax Credit	\$0	Child Tax Credit	\$0	
Refundable Child Tax Credit	\$0	Refundable Child Tax Credit	\$0	
Earned Income Credit	\$0	Earned Income Credit	\$0	
Total Federal Tax	\$23,810	Total Federal Tax	\$3,170	
State Tax Wisconsin		State Tax Wisconsin		
State Income Tax	\$8,155	State Income Tax	\$1,722	
Earned Income Credit	\$0	Earned Income Credit	\$0	
Total State Tax	\$8,155	Total State Tax	\$1,722	
Social Security Tax		Social Security Tax		
Social Security Tax	\$9,937	Social Security Tax	\$3,060	
Total Net Tax:	\$41,902	Total Net Tax:	\$7,952	



DCF 150 - Split/Shared/Primary Placement

Case Information

Name..... Taylor, Henry & Julie
 Date Prepared..... 2/9/2018

Scenario Calculate Child Support

Child Support Factors

Monthly income subject to child support (enter on Gross Income Page)..... Henry 11,250.00 Julie 3,333.33
 Monthly Children's Auxiliary Benefits Received (see Income Summary)..... 0.00 0.00

Placement Schedules:

	#1	#2	#3	#4	#5	Total
# of Children	3	0	0	0	0	3
Overnights:						
Henry	182.50					
Julie	182.50					
Percentages:						
Henry	50.00%					
Julie	50.00%					

Child Support (with high/low income adjustments)

	Henry	Julie
Month.....	1,530.62	
Semi-month.....	765.31	
Bi-week.....	706.44	
Week.....	353.22	

Basic Costs	Henry	Julie	Variable Costs	Henry	Julie
Food.....	50%	50%	Child care.....	50%	50%
Shelter.....	50%	50%	Tuition.....	50%	50%
Clothing.....	50%	50%	Special needs.....	50%	50%
Transportation..	50%	50%	Activities.....	50%	50%
Personal care.....	50%	50%			
Incidental.....	50%	50%			
Recreational.....	50%	50%			

Child Support Discretionary Outcome Table

		Julie			
		No Adj.			
Henry	Payer →	Henry	Julie		
	No Adj.	1,721.88			
	High	1,530.62			

CALCULATIONS

Low and High Income Adjustments Applied

Support Percentages	Income	Henry		Julie	
		Total Percent	Per Child Percent	Total Percent	Per Child Percent
Low Income Table.....					
Income beginning at.....	\$ 0.00	29%	9.67%	29%	9.67%
High-income beginning at.....	\$ 7,000.00	23%	7.67%	23%	7.67%
High-income beginning at.....	\$ 12,500.00	17%	5.67%	17%	5.67%

Child Support Calculations

	Scenario 1		Scenario 2		Scenario 3		Scenario 4		Scenario 5	
	Henry	Julie	Henry	Julie	Henry	Julie	Henry	Julie	Henry	Julie
Income	11,250.00	3,333.33								
Low Income										
\$ 0	2,030.00	966.67								
\$ 7,000	977.50									
\$ 12,500										
Subtotal	3,007.50	966.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Times 150%	4,511.25	1,450.00								
Placement %	50.00%	50.00%								
Subtotal	2,255.62	725.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	1,530.62									
Adjusted Net (1	1,530.62		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Net Support Calculation

	Henry	Julie
Scenario Totals	1,530.62	0.00



HOME

Calculate Filing Options

Enter Maintenance %

Calculate Filing Options with %

Calculate Child Support

Clear All Inputs

Case Name: **Taylor, Henry & Julie**Date: **2/9/2018**Scenario: **Calculate Filing Options**

Enter/Remove Dependents

Name	Date of Birth	Year end Age	Overnights With Henry	Overnights With Julie
Harper	4/6/2008	Y 10	182.5	182.5
Logan	6/19/2010	Y 8	182.5	182.5
Grady	1/27/2013	Y 5	182.5	182.5

Calculate Filing Options

Enter Maintenance Target

Calculate Filing Options with Maintenance Target

Calculate Child Support

Clear Scenario Inputs

Henry	Age: 42	Julie	Age: 39
Filing Status:	Hd of Hshld	Filing Status:	Hd of Hshld
Total Dependents Form 8332	3	Total Dependents Form 8332	0
Child Dependents <17:	3	Child Dependents <17:	0
Qualifying Children	1	Qualifying Children	2
Earned Income:	\$110,000	Earned Income:	\$40,000
Self Employment Income	\$0	Self Employment Income	\$0
Other Income	\$0	Other Income	\$0
Bonus Income	\$25,000	Custom Income	\$0
Custom Income	\$0	Custom Income	\$0
Custom Income	\$0	Custom Income	\$0
Investment Income:	\$0	Investment Income:	\$0
Pre-Tax Payroll Deduction:	\$0	Pre-Tax Payroll Deduction:	\$0
Total Social Security	\$0	Total Social Security	\$0
Taxable Social Security	\$0	Taxable Social Security	\$0
Non Taxable Social Security	\$0	Non Taxable Social Security	\$0
Child Support Paid:	\$18,367	Child Support Paid:	\$0
Child Support Received:	\$0	Child Support Received:	\$18,367
Deductible Maintenance Paid:	\$0	Deductible Maintenance Paid:	\$0
Taxable Maintenance Received:	\$0	Taxable Maintenance Received:	\$0
RE Tax on Home	\$0	RE Tax on Home	\$0
Interest on Home	\$0	Interest on Home	\$0
Other Itemized Deductions	\$0	Other Itemized Deductions	\$0
Rent with Heat	\$0	Rent with Heat	\$0
Rent without Heat	\$0	Rent without Heat	\$0
Child Care	\$0	Child Care	\$0

Net Spendable Income:

Annual \$83,694

Monthly \$6,974

Percentage of Income **61.40%****Net Spendable Income:**

Annual \$52,626

Monthly \$4,386

Percentage of Income **38.60%****Monthly Child Support**

\$1,531

Monthly Maintenance

\$0

Combined Net Income

\$136,320

Federal Tax

Adjusted Gross Income:	\$135,000
Taxable Income:	\$117,000
Federal Income Tax:	\$20,978
Alternative Minimum Tax	\$0
Medicare/Investment Tax	\$0
Child & Dep Care Credit	\$0
Child Tax Credit	(\$6,000)
Refundable Child Tax Credit	\$0
Earned Income Credit	\$0
Total Federal Tax	\$14,978

State Tax Wisconsin

State Income Tax	\$8,024
Earned Income Credit	\$0
Total State Tax	\$8,024

Social Security Tax

Social Security Tax	\$9,937
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Total Net Tax: **\$32,939****Federal Tax**

Adjusted Gross Income:	\$40,000
Taxable Income:	\$22,000
Federal Income Tax:	\$2,368
Alternative Minimum Tax	\$0
Medicare/Investment Tax	\$0
Child & Dep Care Credit	\$0
Child Tax Credit	\$0
Refundable Child Tax Credit	\$0
Earned Income Credit	(\$1,242)
Total Federal Tax	\$1,126

State Tax Wisconsin

State Income Tax	\$1,692
Earned Income Credit	(\$137)
Total State Tax	\$1,555

Social Security Tax

Social Security Tax	\$3,060
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Total Net Tax: **\$5,741****Scenarios**

1 Enter Dependents

2 Enter Income

3 Calculate Child Support

4 Calculate Filing Options

5 Scenario #5

Scenario Summary

Import Scenario


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	Henry Filing Status	Total Dependen ts	Henry Dependen ts < 17	Henry Qualifying Children	Julie Filing Status	Julie Total Dependen ts	Julie Dependen ts < 17	Julie Qualifying Children	Combined Net Annual Spendable Income	Henry Net Annual Spendable Income	Julie Net Annual Spendable Income	Henry Income Percent	Income Dif	Henry Maint Paid	Henry Maint Rec'd
24	2	3	3	1	2	0	0	2	\$136,320.42	\$83,693.95	\$52,626.47	61.4%	\$31,067.48	\$0.00	\$0.00
23	2	2	2	1	2	1	1	2	\$136,320.42	\$81,650.06	\$54,670.36	59.9%	\$26,979.70	\$0.00	\$0.00
22	2	1	1	1	2	2	2	2	\$136,320.42	\$79,606.17	\$56,714.25	58.4%	\$22,891.92	\$0.00	\$0.00
21	2	0	0	1	2	3	3	2	\$136,320.42	\$77,562.28	\$58,758.14	56.9%	\$18,804.14	\$0.00	\$0.00
20	2	3	3	1	1	0	0	2	\$135,488.49	\$83,693.95	\$51,794.54	61.8%	\$31,899.41	\$0.00	\$0.00
19	2	2	2	1	1	1	1	2	\$135,488.49	\$81,650.06	\$53,838.43	60.3%	\$27,811.63	\$0.00	\$0.00
18	2	1	1	1	1	2	2	2	\$135,488.49	\$79,606.17	\$55,882.32	58.8%	\$23,723.85	\$0.00	\$0.00
17	2	0	0	1	1	3	3	2	\$135,488.49	\$77,562.28	\$57,926.21	57.2%	\$19,636.07	\$0.00	\$0.00
40	2	3	3	2	2	0	0	1	\$135,008.45	\$83,693.95	\$51,314.50	62.0%	\$32,379.45	\$0.00	\$0.00
39	2	2	2	2	2	1	1	1	\$135,008.45	\$81,650.06	\$53,358.39	60.5%	\$28,291.67	\$0.00	\$0.00
38	2	1	1	2	2	2	2	1	\$135,008.45	\$79,606.17	\$55,402.28	59.0%	\$24,203.89	\$0.00	\$0.00
37	2	0	0	2	2	3	3	1	\$135,008.45	\$77,562.28	\$57,446.17	57.4%	\$20,116.11	\$0.00	\$0.00
8	1	3	3	0	2	0	0	3	\$134,733.60	\$80,861.95	\$53,871.65	60.0%	\$26,990.30	\$0.00	\$0.00
7	1	2	2	0	2	1	1	3	\$134,733.60	\$78,818.06	\$55,915.54	58.5%	\$22,902.52	\$0.00	\$0.00
6	1	1	1	0	2	2	2	3	\$134,733.60	\$76,774.17	\$57,959.43	57.0%	\$18,814.74	\$0.00	\$0.00
5	1	0	0	0	2	3	3	3	\$134,733.60	\$74,730.28	\$60,003.32	55.5%	\$14,726.96	\$0.00	\$0.00
36	2	3	3	2	1	0	0	1	\$134,176.52	\$83,693.95	\$50,482.57	62.4%	\$33,211.38	\$0.00	\$0.00
35	2	2	2	2	1	1	1	1	\$134,176.52	\$81,650.06	\$52,526.46	60.9%	\$29,123.60	\$0.00	\$0.00
34	2	1	1	2	1	2	2	1	\$134,176.52	\$79,606.17	\$54,570.35	59.3%	\$25,035.82	\$0.00	\$0.00
33	2	0	0	2	1	3	3	1	\$134,176.52	\$77,562.28	\$56,614.24	57.8%	\$20,948.04	\$0.00	\$0.00
48	2	3	3	3	1	0	0	0	\$134,109.71	\$83,693.95	\$50,415.76	62.4%	\$33,278.19	\$0.00	\$0.00
47	2	2	2	3	1	1	1	0	\$134,109.71	\$81,650.06	\$52,459.65	60.9%	\$29,190.41	\$0.00	\$0.00
46	2	1	1	3	1	2	2	0	\$134,109.71	\$79,606.17	\$54,503.54	59.4%	\$25,102.63	\$0.00	\$0.00
45	2	0	0	3	1	3	3	0	\$134,109.71	\$77,562.28	\$56,547.43	57.8%	\$21,014.85	\$0.00	\$0.00
4	1	3	3	0	1	0	0	3	\$133,901.67	\$80,861.95	\$53,039.72	60.4%	\$27,822.23	\$0.00	\$0.00
3	1	2	2	0	1	1	1	3	\$133,901.67	\$78,818.06	\$55,083.61	58.9%	\$23,734.45	\$0.00	\$0.00
2	1	1	1	0	1	2	2	3	\$133,901.67	\$76,774.17	\$57,127.50	57.3%	\$19,646.67	\$0.00	\$0.00
1	1	0	0	0	1	3	3	3	\$133,901.67	\$74,730.28	\$59,171.39	55.8%	\$15,558.89	\$0.00	\$0.00
16	1	3	3	1	2	0	0	2	\$133,488.42	\$80,861.95	\$52,626.47	60.6%	\$28,235.48	\$0.00	\$0.00
15	1	2	2	1	2	1	1	2	\$133,488.42	\$78,818.06	\$54,670.36	59.0%	\$24,147.70	\$0.00	\$0.00
14	1	1	1	1	2	2	2	2	\$133,488.42	\$76,774.17	\$56,714.25	57.5%	\$20,059.92	\$0.00	\$0.00
13	1	0	0	1	2	3	3	2	\$133,488.42	\$74,730.28	\$58,758.14	56.0%	\$15,972.14	\$0.00	\$0.00
12	1	3	3	1	1	0	0	2	\$132,656.49	\$80,861.95	\$51,794.54	61.0%	\$29,067.41	\$0.00	\$0.00
11	1	2	2	1	1	1	1	2	\$132,656.49	\$78,818.06	\$53,838.43	59.4%	\$24,979.63	\$0.00	\$0.00
10	1	1	1	1	1	2	2	2	\$132,656.49	\$76,774.17	\$55,882.32	57.9%	\$20,891.85	\$0.00	\$0.00
9	1	0	0	1	1	3	3	2	\$132,656.49	\$74,730.28	\$57,926.21	56.3%	\$16,804.07	\$0.00	\$0.00
32	1	3	3	2	2	0	0	1	\$132,176.45	\$80,861.95	\$51,314.50	61.2%	\$29,547.45	\$0.00	\$0.00
31	1	2	2	2	2	1	1	1	\$132,176.45	\$78,818.06	\$53,358.39	59.6%	\$25,459.67	\$0.00	\$0.00
30	1	1	1	2	2	2	2	1	\$132,176.45	\$76,774.17	\$55,402.28	58.1%	\$21,371.89	\$0.00	\$0.00



HOME

Calculate Filing Options

Enter Maintenance %

Calculate Filing Options with %

Calculate Child Support

Clear All Inputs

Case Name: **Taylor, Henry & Julie**Date: **2/9/2018**Scenario: **Calculate Maintenance**

Enter/Remove Dependents

Name	Date of Birth	Year end Age	Overnights With Henry	Overnights With Julie
Harper	4/6/2008	Y 10	182.5	182.5
Logan	6/19/2010	Y 8	182.5	182.5
Grady	1/27/2013	Y 5	182.5	182.5

Henry		Age:	42	Julie		Age:	39
Filing Status:		Hd of Hshld		Filing Status:		Hd of Hshld	
Total Dependen	Form 8332	3		Total Dependen	Form 8332	0	
Child Dependents <17:		3		Child Dependents <17:		0	
Qualifying Children		2		Qualifying Children		1	
Earned Income:		\$110,000		Earned Income:		\$40,000	
Self Employment Income		\$0		Self Employment Income		\$0	
Other Income		\$0		Other Income		\$0	
Bonus Income		\$25,000		Custom Income		\$0	
Custom Income		\$0		Custom Income		\$0	
Custom Income		\$0		Custom Income		\$0	
Investment Income:		\$0		Investment Income:		\$0	
Pre-Tax Payroll Deduction:		\$0		Pre-Tax Payroll Deduction:		\$0	
Total Social Security		\$0		Total Social Security		\$0	
Taxable Social Security		\$0		Taxable Social Security		\$0	
Non Taxable Social Security		\$0		Non Taxable Social Security		\$0	
Child Support Paid:		\$18,367		Child Support Paid:		\$0	
Child Support Received:		\$0		Child Support Received:		\$18,367	
Deductible Maintenance Paid:		\$21,548		Deductible Maintenance Paid:		\$0	
Taxable Maintenance Received:		\$0		Taxable Maintenance Received:		\$21,548	
RE Tax on Home		\$0		RE Tax on Home		\$0	
Interest on Home		\$0		Interest on Home		\$0	
Other Itemized Deductions		\$0		Other Itemized Deductions		\$0	
Rent with Heat		\$0		Rent with Heat		\$0	
Rent without Heat		\$0		Rent without Heat		\$0	
Child Care		\$0		Child Care		\$0	

Net Spendable Income:		Net Spendable Income:	
Annual	\$68,669	Annual	\$68,667
Monthly	\$5,722	Monthly	\$5,722
Percentage of Income	50.00%	Percentage of Income	50.00%

Federal Tax	
Adjusted Gross Income:	\$113,452
Taxable Income:	\$95,452
Federal Income Tax:	\$15,806
Alternative Minimum Tax	\$0
Medicare/Investment Tax	\$0
Child & Dep Care Credit	\$0
Child Tax Credit	(\$6,000)
Refundable Child Tax Credit	\$0
Earned Income Credit	\$0
Total Federal Tax	\$9,806
State Tax	
State Income Tax	\$6,673
Earned Income Credit	\$0
Total State Tax	\$6,673
Social Security Tax	
Social Security Tax	\$9,937
Total Net Tax:	\$26,416

Federal Tax	
Adjusted Gross Income:	\$61,548
Taxable Income:	\$43,548
Federal Income Tax:	\$4,954
Alternative Minimum Tax	\$0
Medicare/Investment Tax	\$0
Child & Dep Care Credit	\$0
Child Tax Credit	\$0
Refundable Child Tax Credit	\$0
Earned Income Credit	\$0
Total Federal Tax	\$4,954
State Tax	
State Income Tax	\$3,235
Earned Income Credit	\$0
Total State Tax	\$3,235
Social Security Tax	
Social Security Tax	\$3,060
Total Net Tax:	\$11,249

Calculate Filing Options

Enter Maintenance Target

Calculate Filing Options with Maintenance Target

Calculate Child Support

Clear Scenario Inputs

Monthly Child Support

\$1,531

Monthly Maintenance

\$1,796

Combined Net Income

\$137,336

Scenarios

1 Enter Dependents

2 Enter Income

3 Calculate Child Support

4 Calculate Filing Options

5 Calculate Maintenance

Scenario Summary

Import Scenario


[HOME](#) [Back to TAXCALC](#) [Choose Row to Transfer to TAXCALC](#)

	Henry Filing Status	Total Dependen ts	Henry Dependen ts < 17	Henry Qualifying Children	Julie Filing Status	Julie Total Dependen ts	Julie Dependen ts < 17	Julie Qualifying Children	Combined Net Annual Spendable Income	Henry Net Annual Spendable Income	Julie Net Annual Spendable Income	Henry Income Percent	Income Dif	Henry Maint Paid	Henry Maint Rec'd
40	2	3	3	2	2	0	0	1	\$137,335.58	\$68,669.02	\$68,666.56	50.0%	\$2.46	\$21,547.99	\$0.00
24	2	3	3	1	2	0	0	2	\$137,334.58	\$68,668.56	\$68,666.02	50.0%	\$2.54	\$21,547.41	\$0.00
23	2	2	2	1	2	1	1	2	\$137,030.99	\$68,516.26	\$68,514.73	50.0%	\$1.53	\$18,835.81	\$0.00
39	2	2	2	2	2	1	1	1	\$137,030.99	\$68,516.22	\$68,514.77	50.0%	\$1.45	\$18,835.85	\$0.00
22	2	1	1	1	2	2	2	2	\$136,725.40	\$68,363.89	\$68,361.51	50.0%	\$2.38	\$16,123.21	\$0.00
38	2	1	1	2	2	2	2	1	\$136,725.40	\$68,363.89	\$68,361.51	50.0%	\$2.38	\$16,123.21	\$0.00
37	2	0	0	2	2	3	3	1	\$136,420.81	\$68,211.05	\$68,209.76	50.0%	\$1.29	\$13,411.11	\$0.00
21	2	0	0	1	2	3	3	2	\$136,420.80	\$68,211.08	\$68,209.72	50.0%	\$1.36	\$13,411.07	\$0.00
20	2	3	3	1	1	0	0	2	\$135,465.50	\$67,733.93	\$67,731.57	50.0%	\$2.36	\$22,888.10	\$0.00
36	2	3	3	2	1	0	0	1	\$135,465.50	\$67,733.46	\$67,732.04	50.0%	\$1.42	\$22,888.61	\$0.00
48	2	3	3	3	1	0	0	0	\$135,465.50	\$67,733.46	\$67,732.04	50.0%	\$1.42	\$22,888.61	\$0.00
19	2	2	2	1	1	1	1	2	\$135,429.35	\$67,715.85	\$67,713.50	50.0%	\$2.35	\$19,983.15	\$0.00
35	2	2	2	2	1	1	1	1	\$135,429.35	\$67,715.85	\$67,713.50	50.0%	\$2.35	\$19,983.15	\$0.00
47	2	2	2	3	1	1	1	0	\$135,429.35	\$67,715.85	\$67,713.50	50.0%	\$2.35	\$19,983.15	\$0.00
34	2	1	1	2	1	2	2	1	\$135,393.22	\$67,697.71	\$67,695.51	50.0%	\$2.20	\$17,078.27	\$0.00
46	2	1	1	3	1	2	2	0	\$135,393.22	\$67,697.71	\$67,695.51	50.0%	\$2.20	\$17,078.27	\$0.00
18	2	1	1	1	1	2	2	2	\$135,393.21	\$67,697.77	\$67,695.44	50.0%	\$2.33	\$17,078.20	\$0.00
33	2	0	0	2	1	3	3	1	\$135,357.08	\$67,679.93	\$67,677.15	50.0%	\$2.78	\$14,171.93	\$0.00
45	2	0	0	3	1	3	3	0	\$135,357.08	\$67,679.93	\$67,677.15	50.0%	\$2.78	\$14,171.93	\$0.00
17	2	0	0	1	1	3	3	2	\$135,357.07	\$67,679.63	\$67,677.44	50.0%	\$2.19	\$14,173.32	\$0.00
8	1	3	3	0	2	0	0	3	\$134,292.72	\$67,147.14	\$67,145.58	50.0%	\$1.56	\$19,669.06	\$0.00
16	1	3	3	1	2	0	0	2	\$134,292.72	\$67,147.13	\$67,145.59	50.0%	\$1.54	\$19,669.07	\$0.00
32	1	3	3	2	2	0	0	1	\$134,292.72	\$67,147.08	\$67,145.64	50.0%	\$1.44	\$19,669.12	\$0.00
7	1	2	2	0	2	1	1	3	\$133,987.13	\$66,994.77	\$66,992.36	50.0%	\$2.41	\$16,956.46	\$0.00
15	1	2	2	1	2	1	1	2	\$133,987.13	\$66,994.76	\$66,992.37	50.0%	\$2.39	\$16,956.47	\$0.00
31	1	2	2	2	2	1	1	1	\$133,987.12	\$66,993.78	\$66,993.34	50.0%	\$0.44	\$16,957.52	\$0.00
6	1	1	1	0	2	2	2	3	\$133,682.54	\$66,842.00	\$66,840.54	50.0%	\$1.46	\$14,244.29	\$0.00
14	1	1	1	1	2	2	2	2	\$133,682.53	\$66,841.45	\$66,841.08	50.0%	\$0.37	\$14,244.87	\$0.00
30	1	1	1	2	2	2	2	1	\$133,682.53	\$66,841.44	\$66,841.09	50.0%	\$0.35	\$14,244.88	\$0.00
5	1	0	0	0	2	3	3	3	\$133,376.94	\$66,689.67	\$66,687.27	50.0%	\$2.40	\$11,531.64	\$0.00
13	1	0	0	1	2	3	3	2	\$133,376.94	\$66,688.67	\$66,688.27	50.0%	\$0.40	\$11,532.71	\$0.00
29	1	0	0	2	2	3	3	1	\$133,376.94	\$66,688.61	\$66,688.33	50.0%	\$0.28	\$11,532.78	\$0.00
4	1	3	3	0	1	0	0	3	\$132,609.64	\$66,306.03	\$66,303.61	50.0%	\$2.42	\$20,875.83	\$0.00
12	1	3	3	1	1	0	0	2	\$132,609.64	\$66,305.53	\$66,304.11	50.0%	\$1.42	\$20,876.37	\$0.00
28	1	3	3	2	1	0	0	1	\$132,609.63	\$66,305.49	\$66,304.14	50.0%	\$1.35	\$20,876.41	\$0.00
44	1	3	3	3	1	0	0	0	\$132,609.63	\$66,305.49	\$66,304.14	50.0%	\$1.35	\$20,876.41	\$0.00
3	1	2	2	0	1	1	1	3	\$132,573.50	\$66,287.46	\$66,286.04	50.0%	\$1.42	\$17,971.41	\$0.00
11	1	2	2	1	1	1	1	2	\$132,573.49	\$66,287.42	\$66,286.07	50.0%	\$1.35	\$17,971.45	\$0.00
27	1	2	2	2	1	1	1	1	\$132,573.49	\$66,287.41	\$66,286.08	50.0%	\$1.33	\$17,971.46	\$0.00

Joe Smith – 49 Yrs Old

Works At NML - \$120,000/year

Average Bonus of \$15,000/year

Jane Smith – 46 Yrs old

Works Part Time – about 20 hrs a week at \$15/hr

3 Children – Equal Placement

Harper – 4/6/2008

Logan – 6/19/2010

Grady – 1/27/2012

Scenarios –

#1 – Child Support Only

#2 – 50/50 division – Maximize Spendable

#3 – 50/50 division – Max without 8332

#4 – 55/45 division – Max without 8332

#5 – 55/45 division including bonus income



CALCULATORS



Maintenance Buyout Calculator

Used to calculate the cash value of a stream of maintenance payments. Allows you to adjust assumptions to fit your case and can calculate up to 5 different monthly payments periods.



Temporary Support Calculator

Used to calculate temporary support based upon pre-divorce net incomes. The calculator also allows you to enter debt obligations and calculate support before or after debts have been paid.



Wage Stub Calculator

Use a YTD Wage stub to calculate the monthly income and deductions for easy transfer to Financial Disclosure Statements.



Coverture Fraction

Simple Number of Days Calculator. Used to determine the percentage of time during the marriage, or to calculate the number of days between to two dates.



Tiered Maintenance Calculator

Calculate maintenance payments for up a person's income using different percentages at certain levels of earnings. Can calculate up to three different tiers of income. This calculator only applies to TaxCalc18 Scenario #1.



Loan Amortization

Used to create a loan amortization chart which shows principal and interest amounts. Variables allow you to adjust interest rate, loan duration and number of payments per year.



Alimony Recapture

Allows you to calculate any recapture if maintenance is reduced or ends in the first three calendar years.



QDRO Distribution Tax Calculator

Calculate the tax increase based upon a distribution of retirement funds incident to a QDRO. This calculator uses one of the TaxCalc18 scenarios and shows you the before distribution taxes and the after distribution taxes to determine the overall increase due

SPREADSHEETS



Property Division Worksheet

A user friendly property division worksheet. Allows you to easily add or delete rows and compare up to three different scenarios side by side. This spreadsheet can be downloaded as a stand alone file under the Free tools section of www.DFSstore.com.



Budget Worksheet - With Children

Simple budget worksheet for a person with children.



Budget Worksheet - Without Children

Simple budget worksheet

FINANCIAL DISCLOSURE STATEMENTS



Individual Financial Disclosure Statement

Excel version of the Financial Disclosure Statement.



Individual with Children Financial Disclosure Statement

Excel version of the Financial Disclosure Statement.



Joint Financial Disclosure Statement

Excel version of the Financial Disclosure Statement.



Joint with Children Financial Disclosure Statement

Excel version of the Financial Disclosure Statement.